

BVS HOA

2023 Financial Report

Annual Meeting
November 2, 2023

Jacque Forrest
Treasurer

BVS HOA 2023 Financials

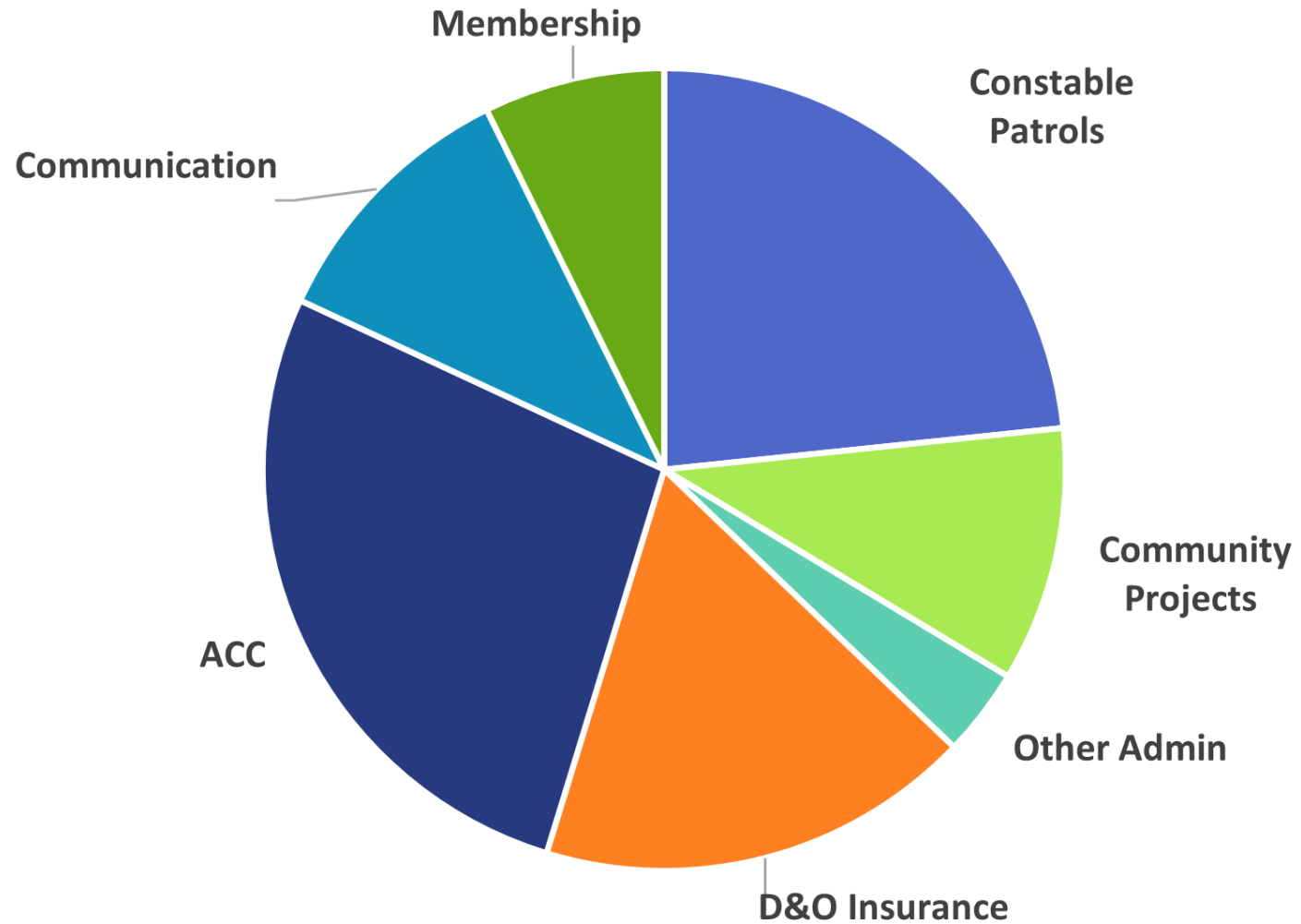
		<u>Budget</u>	<u>Actual</u>	<u>Over/(Under)</u>	<u>Comment</u>
<u>EXPENSES</u>					
Christmas Trees		\$28,800	\$24,755	(\$4,045)	Lower Freight Costs
Paid Officer Patrols		\$7,000	\$6,720	(\$280)	Slightly fewer patrols
Total ACC	Legal & Misc Costs	\$7,100	\$10,084	\$2,984	Will be partially reimbursed
Membership	Annual Meeting & Welcome Wagon	\$2,200	\$2,000	(\$200)	
Other Community Service	Mailouts, Eblasts, Website	\$4,700	\$2,991	(\$1,709)	Fewer Block Parties
Other Administrative	Postage, Supplies, etc.	\$1,650	\$762	(\$888)	Lower Legal; Fewer Licenses
Event Liability Insurance		\$1,000	\$849	(\$151)	
Board D&O Liability Ins		<u>\$5,000</u>	<u>\$5,027</u>	<u>\$27</u>	
TOTAL EXPENSES		\$57,450	\$53,188	(\$4,262)	
<u>REVENUES</u>					
Dues		\$30,000	\$25,247	(\$4,753)	Fewer Members
Christmas Trees		\$28,750	\$26,779	(\$1,971)	Fewer Tree Sales
Other Revenues		<u>\$1,600</u>	<u>\$2,004</u>	<u>\$404</u>	
TOTAL REVENUES		\$60,350	\$54,030	(\$6,320)	
Revenues - Expenses		\$2,900	\$842	(\$2,058)	

BVS HOA 2024 Budget

	<u>2023 Budget</u>	<u>2023 Actual</u>	<u>2024 Budget</u>	<u>2024 Budget Basis</u>
<u>REVENUES</u>				
Dues	\$30,000	\$25,247	\$28,750	575 Members
Christmas Trees	\$28,750	\$26,779	\$26,000	Breakeven
Other Revenues	<u>\$1,600</u>	<u>\$2,004</u>	<u>\$1,412</u>	
TOTAL REVENUES	\$60,350	\$54,030	\$56,162	
<u>EXPENSES</u>				
Board D&O Liability Insurance	\$5,000	\$5,027	\$5,300	5% increase
Other Administrative	<u>\$1,650</u>	<u>\$762</u>	<u>\$1,066</u>	
Total Administrative	\$6,650	\$5,789	\$6,366	
Total ACC	\$7,100	\$10,084	\$8,200	
Communications	\$2,400	\$1,909	\$3,250	Eblast & Website Licenses
Event Liability Insurance	\$1,000	\$849	\$1,000	
Paid Officer Patrols	\$7,000	\$6,720	\$7,040	
Christmas Trees	\$28,800	\$24,755	\$26,000	Breakeven
Other Community Projets	\$2,300	\$1,082	\$2,100	
Total Community Projects	\$39,100	\$33,406	\$36,140	
Membership	<u>\$2,200</u>	<u>\$2,000</u>	<u>\$2,200</u>	
TOTAL EXPENSES	\$57,450	\$53,188	\$56,156	
Revenues - Expenses	\$2,900	\$842	\$6	Breakeven Budget

How are your Dues Used?

2024 Budget



BVS HOA Total Assets 2023 Fiscal Year

	Beginning Balances	Ending Balances
Checking Account	\$22,136	\$21,186
Money Market Account	<u>\$113,701</u>	<u>\$115,491</u>
Total Assets	\$135,837	\$136,677